

19.—Total Assets and Liabilities for Fire and Casualty Insurance of Canadian Companies and Assets and Liabilities in Canada for Fire and Casualty Insurance of British and Foreign Companies under Federal Registration, 1963-65—concluded.

Assets and Liabilities	1963	1964	1965
British Companies¹			
Assets in Canada²	\$ 338,418,407*	\$ 353,827,288*	\$ 371,033,935
Bonds.....	258,982,825	266,569,325	284,296,214
Stocks.....	22,808,165	30,537,041	38,019,157
Mortgage loans and agreements of sale.....	2,301,573	2,129,368	3,673,701
Real estate.....	2,988,247*	3,373,858*	3,944,001
Cash.....	10,730,119	12,389,194	11,205,618
Investment income, due and accrued.....	2,579,229	2,616,060	2,868,406
Amounts due from agents and uncollected premiums.....	30,153,580	34,711,199	35,574,013
Other assets.....	7,874,669	11,501,173	11,557,825
Liabilities in Canada	221,486,435	241,327,963	250,764,647
Reserve for unearned premiums.....	108,632,906	111,801,728	114,971,031
Additional policy reserves.....	978,142	1,189,676	1,261,987
Provision for unpaid claims.....	96,639,173	108,316,358	114,495,097
Other liabilities.....	17,236,124	22,040,221	20,036,542
Excess of assets over liabilities in Canada.....	116,931,972*	112,499,305*	120,274,288
Foreign Companies³			
Assets in Canada²	\$ 521,527,193	\$ 532,724,871	\$ 587,450,695
Bonds.....	415,317,758	422,572,234	456,587,718
Stocks.....	16,977,526	18,273,361	22,324,100
Mortgage loans and agreements of sale.....	49,739	70,973	60,459
Real estate.....	4,436,436	4,734,626	4,720,163
Cash.....	28,273,412	28,731,906	31,468,188
Investment income, due and accrued.....	4,934,524	5,182,547	5,924,430
Amounts due from agents and uncollected premiums.....	35,810,861	38,265,609	47,265,707
Other assets.....	15,726,937	14,893,615	18,990,930
Liabilities in Canada	342,939,576	366,353,590	427,601,557
Reserve for unearned premiums.....	166,808,432	173,536,362	201,488,734
Additional policy reserves.....	7,601,327	8,248,507	10,219,695
Provision for unpaid claims.....	134,248,709	147,522,090	175,464,565
Other liabilities.....	34,281,108	37,048,631	40,428,561
Excess of assets over liabilities in Canada.....	178,587,617	166,371,281	159,849,138

¹ Business in and out of Canada. ² At book values. The amount, if any, by which the total book value of bonds, stocks and real estate exceeds the total market value is shown separately as a deduction to assets.
³ Business in Canada only. ⁴ At market values.

20.—Underwriting Account and Analysis of Surplus of Canadian Companies and Underwriting Account and Investment Income in Canada of British and Foreign Companies Transacting Fire and Casualty Insurance under Federal Registration, 1964 and 1965.

Item	1964	1965
Canadian Companies (In and Out of Canada)		
Underwriting Account—		
Underwriting income earned.....	478,282,668	587,078,185
Less disbursements:		
Claims incurred.....	330,744,557	372,623,948
Commissions and general expenses.....	157,868,046	180,868,109
Premium taxes, licences and fees.....	11,411,150	13,764,111
Dividends to policyholders.....	4,965,477	4,154,423
Underwriting gain or loss (-).....	-26,706,562	-4,317,406
Analysis of Increase in Surplus—		
Underwriting gain or loss (-).....	-26,706,562	-4,317,406
Investment income.....	27,658,070	32,575,235
Other investment account items.....	5,321,858	-1,178,450
Income taxes.....	-1,859,443	-5,273,312
Dividends to shareholders.....	-3,407,122	-4,757,992
Other surplus items.....	-1,044,811	-1,801,400
Premium on capital stock or surplus paid in.....	11,849,177	7,472,155
Increase in surplus.....	11,811,167	22,718,729